

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
Jain Marmo Industries Limited

Opinion

We have audited the accompanying Statement of Standalone Annual Financial Results of **Jain Marmo Industries Limited** (the "Company"), for the Quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the Quarter and year ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the Quarter and year ended March 31, 2025. This responsibility includes preparation and presentation of the Standalone Financial Results for the Quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



RAVI SHARMA & CO.
Chartered Accountants



3580, MSB KA RASTA, 4TH
CROSSING, JOHARI BAZAR,
JAIPUR
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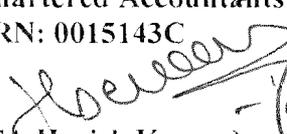
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter and year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter ended 31st December 2024 which were subject to limited review by us.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 0015143C


(CA Harish Kumar)
Partner

M.No. 421105

UDIN: 25421105BML6667276



Date: 27/05/2025

Place: Udaipur

Jain Marmo Industries Limited

REGD OFFICE: 47/10, Kiran Path, Mansarovar, Jaipur, Rajasthan, 302020, PHONE: 0294-2441666
Website: www.jainmarmo.com, E-mail: jainmarmo_udr@yahoo.com, CIN: L14101RJ1981PLC002419

Balance Sheet as at 31st March 2025

(Rupees in Lakhs)

S. No.	Particulars	As at 31st March 2025	As at 31st March 2024
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	107.37	119.48
	(b) Capital work-in-progress	5.03	-
	(c) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Loans & Advances	8.32	8.28
	(d) Other non-current assets	2.50	-
	Total Non-current Asset	124.22	128.76
(2)	Current assets		
	(a) Inventories	379.53	455.57
	(b) Financial Assets		
	(i) Trade Receivable	70.99	89.79
	(ii) Cash and Cash equivalents	3.99	1.92
	(iii) Loans & Advances	-	-
	(c) Other current assets	25.08	17.64
	Total Current Asset	479.59	564.92
	Total Assets	603.81	693.68
ii.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	313.06	313.06
	(b) Other Equity	83.08	83.88
	Total Equity	396.14	396.94
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	38.61	54.47
	(b) Provisions	14.17	12.09
	(c) Deferred tax liabilities (Net)	10.55	14.71
	(d) Other Non Current Liabilities	-	-
	Total Non-current Liabilities	63.33	81.27
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	91.01	94.39
	(ii) Trade Payables		
	MSME	5.20	1.58
	Other than MSME	24.79	28.97
	(iii) Other Financial Liabilities	5.90	5.83
	(b) Other Current Liabilities	11.49	82.72
	(c) Provisions	1.19	1.18
	(d) Current Tax Liabilities (Net)	4.76	0.79
	Total Current Liabilities	144.34	215.46
	Total Liabilities	207.67	296.74
	Total Equity and Liabilities	603.81	693.68

For and on behalf of Board of Directors
Jain Marmo Industries Limited




 Sidharth Jain
 (Managing Director)
 DIN: 01275806

Place: Udaipur
Date: 27th May, 2025



Jain Marmo
Industries Ltd.

JAIN MARMO INDUSTRIES LIMITED

Regd. Office: 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo_ud@yahoo.com, CIN : L14101RJ1981PLC002419

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rupees in lacs, except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	28.20	54.80	104.34	225.68	158.21
II	Other Income	0.30	0.00	1.26	0.99	7.16
III	Total Income (I+II)	28.50	54.80	105.60	226.67	165.38
	Expenses					
a)	Cost of Materials Consumed	6.77	5.17	42.73	134.76	73.95
b)	Purchase of Stock-in-Trade	-	7.28	0.00	7.28	0.00
c)	Change in Inventories of Finished Goods, Work in progress and Stock-in-	7.57	19.60	-10.47	-23.37	-11.82
d)	Employee Benefit Expense	10.65	9.99	9.84	40.58	37.87
e)	Finance Cost	2.11	2.91	3.03	11.46	13.03
f)	Depreciation and Amortisation Expense	3.02	3.02	1.67	12.08	8.24
g)	Other Expenses	11.23	9.62	11.72	43.67	49.06
	Total Expenses	42.15	57.59	58.52	226.46	162.33
V	Profit before exceptional items and Tax (III-IV)	-13.65	-2.79	47.07	0.21	3.05
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	-13.65	-2.79	47.07	0.21	3.05
VIII	Tax Expenses					
(i)	Current Tax	4.87	0.02	0.79	4.76	0.79
(ii)	Deferred Tax & Former Taxes	-2.17	-0.59	11.16	-3.98	-4.30
IX	Net Profit for the period (VII-VIII)	-10.61	-2.18	35.13	-0.57	6.56
X	Other Comprehensive Income					
a)	Items that will not be reclassified to Profit or Loss, net of tax	-0.24	0.00	0.35	-0.24	0.35
b)	Items that will be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	-10.85	-2.18	35.47	-0.80	6.90
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	313.06	313.06	313.06	313.06	313.06
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year				83.08	83.88
XIII	Earning Per Share in INR					
a)	Basic	-0.34	-0.07	1.12	-0.02	0.21
b)	Diluted	-0.34	-0.07	1.12	-0.02	0.21

Place: Udaipur
Date: 27th May, 2025



By Order of the Board
For Jain Marmo Industries Limited

(Sidharth Jain)
(Managing Director)
(DIN: 01275806)



JAIN MARMO INDUSTRIES LIMITED

Regd. Office: 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo_udr@yahoo.com, CIN : L14101RJ1981PLC002419
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

Notes :

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on **27** May, 2025.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment namely, "Trading and Manufacturing Marbles, Granites and other Stones & Minerals", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.
- 5 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year

Place: Udaipur

Date: 27th May, 2025



By Order of the Board
For Jain Marmo Industries Limited

(Siddha Choudhary)
Managing Director
(DIN: 01275806)



Jain Marmo Industries Limited

REGD OFFICE: 47/10, Kiran Path, Mansarovar, Jaipur, Rajasthan, 302020, PHONE: 0294-2441666

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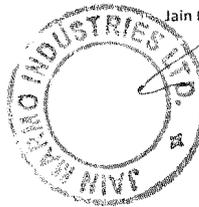
Audited Cash Flow Statement for the year ended 31st March, 2025

(Rupees in Lakhs)

Particulars	Year ended	Year ended
	31 March 2025	31 March 2024
	Audited	Audited
A. Cash flow from Operating Activities		
Profit before income tax	0.21	3.05
Adjustment for		
Provision for IT reversal	-	-
Loss on sale of Fixed asset	-	-
Depreciation and amortisation expenses	12.08	8.23
Finance Costs	(0.52)	12.23
Profit on sale of Fixed Assets	-	-
Actuarial Gain/Loss	(0.32)	0.47
Interest Income	(0.05)	(0.05)
Change in operating assets and liabilities		
(Increase)/Decrease in inventories	76.03	(181.44)
(Increase)/Decrease in trade receivables	18.79	65.54
(Increase)/Decrease in non current assets	-	-
(Increase)/Decrease in other current assets	(7.44)	7.35
Increase/(Decrease) in other Other Financial Liabilities	0.07	0.14
Increase/(Decrease) in other Trade Payables	(0.56)	(3.72)
Increase/(Decrease) Provisions	2.08	1.24
Increase/(Decrease) other current liabilities	(71.23)	64.79
(Increase)/Decrease Loans & advances	-	-
Cash generated from operations	29.09	-22.17
Income Tax paid	0.81	-
Net cash flow from operating activities	28.29	-22.17
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(5.03)	(0.55)
Sale of Fixed Assets	-	-
Advance against land and building	(2.50)	-
Loans & advances	(0.05)	(0.05)
Interest Income	0.09	0.05
Net cash flow from investing activities	(7.49)	(0.55)
C. Cash flow from financing activities		
Increase/(Decrease) in Long Term Borrowings	(15.86)	50.90
Increase/(Decrease) in Short-term-Borrowings	(3.39)	(17.39)
Increase in current maturities of long-term borrowings	-	-
Finance Costs	0.52	(12.23)
Net cash flow from financing activities	(18.72)	21.28
Net increase / (decrease) in cash and cash equivalents	2.07	(1.44)
Cash and cash equivalents at the beginning of the year	1.92	3.36
Cash and cash equivalents at the end of the year	3.99	1.92

For and on behalf of Board of Directors

Jain Marmo Industries Limited



(Sidharth Jain)
(Managing Director)
DIN: 01175806

Place: Udaipur

Date: 27th May, 2025